

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

March 04, 2021

REGISTRATION NO: 27564
BONDS ISSUED BY: North St. Francois County R-I School District
AMOUNT OF ISSUE: \$3,500,000.00 (Series 2021A) COUNTY: St. Francois,
Jefferson, and St. Genevieve
(remainder of \$13,500,000 authorized)

DATE OF ISSUE: March 15, 2021 MONTH OF MATURITY: March
PURPOSE OF BONDS: For the purpose of providing funds to complete safety and security improvements; to repair and/or replace roofs; to increase energy efficiency through replacement of heating, ventilation, and air conditioning (HVAC) systems; to upgrade the music rooms and the auditorium; to address ADA (Americans with Disabilities Act) compliance issues to increase accessibility; to replace kitchen equipment; to install new playground equipment; to resurface the existing track; to prepay the Series 2019 lease financing; to the extent funds are available, complete other repairs and improvements to the existing facilities of the District.

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Maturity</u> |
|-------------------------|----------------|-----------------|
| 5.00000% | \$1,500,000.00 | 03/01/2033 |
| 5.00000% | \$1,500,000.00 | 03/01/2034 |
| 5.00000% | \$500,000.00 | 03/01/2035 |

ARE BONDS CALLABLE: The Series 2021A Bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2026, and thereafter, in whole or in part, at any time, and in such order of maturity as the District shall determine, in its sole discretion, by lot or such other equitable manner determined by the Paying Agent and Bond Registrar, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Lathrop GPM, LLP, Clayton, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$4,186,165.00

INTEREST RATE: 3.11527%

TAX CREDIT RATE: %

ASSESSED VALUATION: 321,140,226.00

INDEBTEDNESS: (Including this issue) 29,162,471.00

NOTICE OF ELECTION: Published in the Daily Journal newspaper on May 19 and 26, 2020; published in the Ste. Genevieve Herald newspaper on May 20 and 27, 2020.

DATE OF ELECTION: June 02, 2020

ELECTION RESULTS: Yes - 1,148 No - 308

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not Applicable

NUMBER OF BIDS RECEIVED: Not Applicable